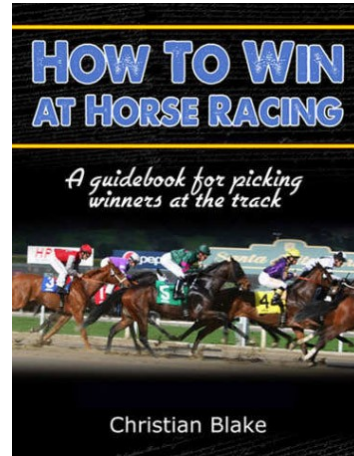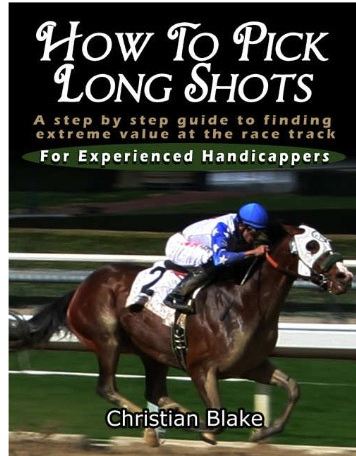Please take a look at my Amazon books:

How To Pick Long Shots - $9.99

How To Win At Horse Racing - $9.99

There are two things you need in order to win at horse racing:

1) **Money Management** – The vast majority of gamblers have no sense of money management. Without making things complicated, I recommend wagering 5% of your total bankroll on every wager. If you have a $1,000 bankroll, your wagers should never exceed $50. Better yet, if you really want to play conservative, you should keep your wagers at 2% of your bankroll.

2) **Winners at a Price** – You must be able to pick winners at a price. Betting on the favorites is a losing proposition. It won't work in the long run. You must be able to pick horses that win at 5/1 or 10/1 or even 50/1 odds. Picking winners at a price is a learned skill, and there's a steep learning curve involved (I've been handicapping 25 years and I'm still learning). Fortunately, I can provide the picks for you. If you use my picks, you can focus on gambling and leave the handicapping to me.

I offer a monthly subscription service for live long shots. You can learn more here:

http://www.HowToPickLongShots.com/blog/

Layoff Horses

One type of bet that offers value is a horse making its second start after an extended layoff. If the horse is healthy, it should return to its previous form, or at least close to it. Quite often the betting public ignores any horse that gave a dismal performance in its last start (as is often the case for a horse returning after a 3 month or longer layoff). So, before you head

to the track, skim your racing form and look for any horses that are entered for their second start after a layoff. If their performance 2 or 3 races back was strong and capable of beating the horses in the current field, then it might be a playable long shot. And in case you didn't know, The Daily Racing Form indicates layoffs with an underscore in the horsespast performances. Whenever you see that underscore, you know the horse is returning from a layoff.

Beat the Favorite

Other than finding value, you must respect the favorites because they win at about a 33% clip. On the flip side, that means they lose at a 66% clip. Knowing when they are likely to lose a race is very important as that is where you will find value. Quite often, favorites will go off at 1 to 1 odds or worse. If you can determine other horses in the race have a chance to beat the favorite, you've just found an opportunity to make some money.

Playing Multiple Win Bets

If there are multiple horses in a race that you believe can beat the favorite, don't be afraid to place a WIN ticket on each of them, especially if those horses are long shots.

If you find two 10 to 1 horses that have a legitimate chance to beat the favorite, then bet $2 to WIN on each of them. If either one wins, you'll collect $22 on a total bet of $4 which equates to about 4.5 to 1 odds. That's not bad for taking two horses. Remember: the goal is to turn a profit, not necessarily to pick the winner.

Playing multiple horses to win is a smart choice because, obviously, you have multiple chances to cash a ticket. The only time betting multiple win bets is a bad idea is if the odds on each horse are too low to warrant two wagers for the WIN position. Hedging a Large Win Bet Some handicappers prefer to place single WIN tickets on one horse rather than play exotics. That's a very respectable form of gambling that offers the highest chance of returning money for your investment. The only problem with playing big tickets is that you stand to lose a lot of money on a single wager.

Insurance: Exacta or Daily Double?

One method of buying insurance for your WIN ticket is to buy an exacta with your pick in the PLACE position and any horse you think can beat it in the WIN position. However, sometimes that doesn't work as the exacta with the favorite in the WIN position doesn't usually pay well and you'll have to invest quite a bit of money into your insurance wager in order to recoup your lost WIN bet.

Another form of insurance that most players don't consider is to play a Daily Double. Even a low paying double with two favorites often pays 10to1 or greater odds.

Let's say there are heavy favorites in the first two races of the day. You have a long shot that you feel has a chance to win the first race, so you're going to play a $300 win ticket on your long shot. Instead of betting an exacta with the favorite on top and your horse in second for your insurance bet, you can play a daily double with the favorite in the first race and the favorite in the second race. Of course, both horses must win order for your insurance ticket to cash out, but it's not much different than betting an exacta where your horse must finish second behind the favorite. If there are six horses in the first race and six horses in the second, there are 36 combinations for the Daily Double. Thus, if you place an insurance bet with both favorites in each race, you have a little less than a 3% chance of cashing your insurance ticket. While that may seem like a difficult insurance wager to win, the odds of cashing the exacta insurance bet aren't much better: in a six horse field, there are 30 potential combinations for the exacta. So, if you bet an exacta saver in a six horse field, you have a 1 in 30 chance of success which isn't much better than a 1 in 36 chance for the Daily Double insurance bet.

Win/Place/Show

The simplest form of insurance is to place a Win/Place/Show wager. Instead of betting $300 to win, you make a $100 Win bet, a $100 Place bet, and a $100 Show bet. Then, if your horse comes in the money, you still win something. The Win/Place/Show wager works particularly

Tiered Win/Place/Show

Tiered wagering goes something like this:
2 units Win
5 units Place
20 units Show

Tiered wagering works great on long shots because they still pay decent when they finish Place or Show.

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